

**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR FINANCIAL PERIOD ENDED 31 MARCH 2013**  
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31.03.2013 RM	Comparative Quarter 31.03.2012 RM	12 months Cumulative ToDate 31.03.2013 RM	12 months Cumulative ToDate 31.03.2012 RM
Revenue	1,078,979	N/A	5,996,324	N/A
Cost of sales	(394,665)	N/A	(2,839,887)	N/A
<b>Gross profit</b>	<u>684,314</u>	<u>N/A</u>	<u>3,156,437</u>	<u>N/A</u>
Other operating income	10,195	N/A	497,131	N/A
Administrative expenses	(1,264,688)	N/A	(4,899,997)	N/A
Other expenses	(274,371)	N/A	(957,557)	N/A
<b>Operating profit</b>	<u>(844,550)</u>	<u>N/A</u>	<u>(2,203,986)</u>	<u>N/A</u>
Finance income	86	N/A	1,282	N/A
Finance cost	(63,812)	N/A	(383,504)	N/A
Gain/(loss) on disposal of associate	146,902	N/A	132,963	N/A
Share of gain/(loss) of associates	37,301	N/A	(178,155)	N/A
<b>Loss before income tax</b>	<u>(724,073)</u>	<u>N/A</u>	<u>(2,631,400)</u>	<u>N/A</u>
Income tax expenses	-	N/A	(396)	N/A
<b>Loss for the period</b>	<u><u>(724,073)</u></u>	<u><u>N/A</u></u>	<u><u>(2,631,796)</u></u>	<u><u>N/A</u></u>
Attributable to:				
Equity holders of the parent company	(726,915)	N/A	(2,577,722)	N/A
Minority interest	2,842	N/A	(54,074)	N/A
	<u>(724,073)</u>	<u>N/A</u>	<u>(2,631,796)</u>	<u>N/A</u>
Basic EPS (sen)	(1.09)	N/A	(3.88)	N/A
Diluted EPS (sen)	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated income statement should be read together with the audited consolidated financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to this interim financial report.

**CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2013**

(The figures have not been audited)

	Unaudited As at 31.12.2013 RM	Audited As at 31.03.2012 RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	15,492,045	10,268,025
Software development costs	29,601	57,669
Deferred tax assets	29,146	28,554
Goodwill on consolidation	33,000	33,000
Investments in associate	292,668	470,823
Other investment	46,929	2,272,013
	<u>15,923,389</u>	<u>13,130,084</u>
<b>Current assets</b>		
Inventories	267,363	642,852
Trade receivables	649,605	1,354,599
Other receivables, deposits and prepayments	538,605	918,182
Taxation recoverable	76,375	77,904
Short term deposits with financial institutions	14,951	24,851
Property Available for sales	-	821,601
Cash and bank balances	189,832	617,960
	<u>1,736,731</u>	<u>4,457,949</u>
<b>TOTAL ASSETS</b>	<u><u>17,660,120</u></u>	<u><u>17,588,033</u></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	6,642,000	6,642,000
Share premium	7,202,176	7,202,176
Exchange fluctuation reserve	209,583	151,882
Capital reserves	15,749	15,429
Revaluation Reserve	4,700,273	-
Retained profits	(9,763,095)	(7,185,373)
	<u>9,006,686</u>	<u>6,826,114</u>
Minority interest	301,359	355,433
<b>Total equity</b>	<u>9,308,045</u>	<u>7,181,547</u>
<b>Non-current liabilities</b>		
Bank term loan	3,021,655	3,187,762
Hire purchase and finance lease	138,378	62,269
Deferred tax liabilities	575,375	224,004
	<u>3,735,408</u>	<u>3,474,035</u>
<b>Current liabilities</b>		
Trade payables	291,597	570,045
Other payables and accruals	1,240,605	3,247,301
Amount owing to directors	1,683,929	1,362,321
Hire purchase and finance lease	69,958	34,076
Short term borrowing	1,163,336	1,167,415
Liability Held for Sales	-	465,518
Bank overdrafts	152,915	81,781
Tax Payable	14,327	3,994
	<u>4,616,667</u>	<u>6,932,451</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>17,660,120</u></u>	<u><u>17,588,033</u></u>
Net assets per share attributable to ordinary equity holders of the parent company (sen)	13.56	10.28

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2012 and the accompanying notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2013

(The figures have not been audited)

	<----- Attributable to equity holders of the parent ----->					Distributable Retained profits RM	Total RM	Minority Interest RM	Total Equity RM
	Share capital RM	Share premium RM	Foreign currency translation reserve RM	Capital reserve RM	Revaluation Reserve RM				
<b>12 months period ended 31 March 2013</b>									
Balance as at 1 April 2012	6,642,000	7,202,176	151,882	15,429	-	(7,185,373)	6,826,114	355,433	7,181,547
Arising from translation of foreign currency financial statements	-	-	57,701	320	-	-	58,021	-	58,021
Revaluation of Property	-	-	-	-	4,700,273	-	4,700,273	-	4,700,273
Net profit for the period	-	-	-	-	-	(2,577,722)	(2,577,722)	(54,074)	(2,631,796)
Balance as at 31 March 2013	<u>6,642,000</u>	<u>7,202,176</u>	<u>209,583</u>	<u>15,749</u>	<u>4,700,273</u>	<u>(9,763,095)</u>	<u>9,006,686</u>	<u>301,359</u>	<u>9,308,045</u>
<b>12 months period ended 31 March 2012</b>									
Balance as at 1 Apr 2011	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Arising from translation of foreign currency financial statements	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net profit for the period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Balance as at 31 March 2012	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2012 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR PERIOD  
FOR PERIOD ENDED 31 MARCH 2013**  
(The figures have not been audited)

	<b>12 MONTHS ENDED 31.03.2013 RM</b>	<b>12 MONTHS ENDED 31.03.2012 RM</b>
<b>Cash flow from operating activities</b>		
Profit before taxation	(2,631,400)	N/A
Non cash adjustment		
Depreciation of property, plant and equipment	858,529	N/A
Amortisation of research & development costs	28,067	N/A
Allowance for doubtful debts	27,874	N/A
Allowance for slow moving stock	35,372	N/A
Share of (Gain)/Loss of associates	178,155	N/A
(Gain)/Loss on disposal of associates	(132,963)	N/A
(Gain)/Loss on disposal of property, plant and equipment	(415,560)	N/A
Property, plant and equipment write off	7,715	N/A
Operating profit before working capital changes	<u>(2,044,211)</u>	<u>N/A</u>
Changes in working capital:		
( Increase)/Decrease in inventories	348,721	N/A
( Increase)/Decrease in receivables	1,126,130	N/A
Increase/(Decrease) in payables	<u>(2,823,606)</u>	<u>N/A</u>
Cash used in operations	<u>(3,392,966)</u>	<u>N/A</u>
Finance income	(1,282)	N/A
Finance costs	383,504	N/A
Interest received	1,282	N/A
Income tax refund	11,466	N/A
<b>Net cash flows from/(used in) operating activities</b>	<u>(2,997,996)</u>	<u>N/A</u>
<b>Cash flows from investing activities</b>		
Withdrawal of deposits with licensed bank	9,900	N/A
(Acquisition)/Disposal of associate	2,358,048	N/A
Advance from Director	304,894	N/A
Purchase of property, plant and equipment	(1,008,086)	N/A
Proceed from Disposal of property, plant and equipment	<u>1,293,886</u>	<u>N/A</u>
<b>Net cash used in investing activities</b>	<u>2,958,642</u>	<u>N/A</u>
<b>Cash flows from financing activities</b>		
Proceed from finance lease	149,218	N/A
Repayment of finance lease	(52,443)	N/A
Repayment of trade finance	(475,303)	N/A
Proceed from of borrowings	812,166	N/A
Repayment of borrowings	(464,388)	N/A
Interest paid	<u>(383,504)</u>	<u>N/A</u>
<b>Net cash generated from financing activities</b>	<u>(414,254)</u>	<u>N/A</u>
<b>Net decrease in cash and cash equivalents</b>	(453,608)	N/A
Cash and cash equivalents at beginning of year	536,179	N/A
Exchange differences	(45,654)	N/A
<b>Cash and cash equivalents at 31 March 2013</b>	<u>36,917</u>	<u>N/A</u>
<b>Cash and cash equivalents as at 31 March 2013 comprises the following:</b>		
Cash and bank balances	189,832	N/A
Bank overdraft	<u>(152,915)</u>	<u>N/A</u>
	<u>36,917</u>	<u>N/A</u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2012 and the accompanying notes attached to this interim financial report.

## **NOTES TO INTERIM FINANCIAL REPORT**

### **PART A – Explanatory Notes Pursuant to Financial Reporting Standard 134 (“FRS 134”)**

#### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the Financial Reporting Standard ("FRS")134 - Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market, and should be read in conjunction with the Group's annual audited financial statements for the period ended 31 March 2012. The accounting policies and methods of computation adopted by the Group in the interim unaudited financial statements are consistent with those adopted for the period ended 31 March 2012.

#### **2. Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statements for the period ended 31 March 2012, as well as the new/revised/amendments standards mandatory for financial periods beginning on or after 1 April 2012.

#### **3. Auditors’ Report**

The auditors’ report on the financial statements for the financial period ended 31 March 2012 was not subject to any qualification.

#### **4. Seasonal or Cyclical Factors**

The operations of the Group were not affected by any seasonal/cyclical factors during the current quarter under review.

#### **5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items of unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter ended 31 March 2013.

#### **6. Material Changes in Estimates**

There were no materials changes in the nature and amount of estimates reported in prior interim periods of the current financial year or in prior financial years that will have a material effect in the current quarter under review.

**7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

**8. Dividends Paid**

There were no dividends paid and/or proposed during the current quarter under review.

**9. Property, Plant and Equipment**

The Group revalued its properties comprising of land and buildings based on the fair value of the properties during the current quarter. Surpluses arising from revaluation are dealt with in the property revaluation reserve account any deficit arising in offset against the revaluation reserve to the extent of a previous increase for the same property. In all other cases, a decrease in carrying amount is recognised to the income statement.

On 20 March 2013, the Board of Directors of AB announced that the Board has approved the incorporation of the revaluation surplus of approximately RM5.05 million in the consolidated financial statements of the Company for the financial year ended 31 March 2013.

**10. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

## 11. Segmental Information

Business segment information has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, capital expenditure, depreciation and amortization of development expenditure are mainly confined to one business segment. The Group's business segment is primarily within the information, communication and technology sector.

Assets, liabilities and expenses which are common and cannot be meaningfully allocated to the operating segments are presented under unallocated items, if any.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.

For management purposes, the Group is organized into business units based on its geographical locations, notably Malaysia, Singapore, Brunei and China.

Period Ended	MALAYSIA RM	SINGAPORE RM	CHINA RM	BRUNEI RM	GROUP RM
31 March 2013					
<b>Revenue</b>					
External revenue	713,666	311,253	54,060	-	1,078,979
Inter-segment revenue	139,141	203,483	-	-	342,624
	852,807	514,736	54,060	-	1,421,603
Adjustments and eliminations					(342,624)
Consolidated revenue					1,078,979
<b>Results</b>					
Segment results	(752,285)	232,472	(52,173)	(8,389)	(580,375)
Interest income	77	-	9	-	86
Finance costs	(49,730)	(13,952)	(130)	-	(63,812)
Depreciation of property, plant and equipment	(185,414)	(22,073)	(931)	-	(208,418)
Amortisation of development costs	(2,690)	-	-	-	(2,690)
Other material income	124,390	18,721	47	-	143,158
Other non-cash and material items of expenses	(49,307)	-	(16)	-	(49,323)
	(914,959)	215,168	(53,194)	(8,389)	(761,374)
Share of loss in an associate					37,301
Income tax expense					-
Consolidated loss after taxation					(724,073)

Pursuant to the Company's announcement on 3 August 2011, the financial year end of the Company has been changed from 31 December 2011 to 31 March 2012. Due to the change of financial year end, there are no comparative figures given for preceding year corresponding quarter in the current report.

**12. Material Events Subsequent to the End of the Interim Period**

Save as disclosed below, there were no material events subsequent to the end of the current quarter under review:

On 22 March 2013, the Board of Directors of AB announced that the Company proposes to undertake a private placement of up to 7,700,000 new ordinary shares of RM0.10 each in the Company, representing up to 10% of the issued and paid-up share capital of the company, at an issue price to be determined later.

The Proposed Private Placement had been approved by Bursa Malaysia Securities Berhad via its approval letter dated 28 May 2013, which was received on 30 May 2013.

**13. Contingent Assets or Liabilities**

There were no material contingent assets or liabilities since the last annual balance sheet date up to the date of this report.

**14. Capital Commitments**

There were no material capital commitments during the current quarter under review:

**15. Related Party Transaction**

The Group has not entered into any related party transaction during the current quarter under review.



**PART B - Explanatory Notes Pursuant to Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market**

**16. Review of Performance for the Quarter ended 31 March 2013**

The Group generated RM1.08 million in revenue for the current quarter and recorded loss before tax (“LBT”) of RM0.72 million in the current quarter.

The decrease is a result from decline sales by the Alliance Marketing segment and Media segment. The drop in the revenue of Alliance Marketing segment and Media segment is due to no significant new project had been secured respectively on the current quarter.

There was no comparison made with the previous corresponding quarter due to the change of financial year end from 31 December to 31 March during the previous financial period.

**17. Comparison between the Current Quarter and the Immediate Preceding Quarter**

For the current quarter ended 31 March 2013, the Group recorded revenue of approximately RM1.08 million, representing an decrease of approximately 8.79% as compared to the revenue of approximately RM1.18 million achieved in the immediate preceding quarter ended 31 December 2012.

The Group was registered an improvement on the loss before tax (“LBT”) of approximately RM0.72 million for the current quarter as compared to the immediate preceding quarter of a LBT of RM0.82 million. The reduction on the loss of current quarter was mainly due to the increase of the others income and decrease of the financial cost.

**18. Prospects for the Current Financial Year**

The Group is expected to face challenges in year 2013, The Group’s continuous effort to introduce products differentiation to enhance its overall competitiveness in the market and continue it’s conservative approach to build the market locally and regional expansion plan for the company products. The management will continue focused on improving operational efficiencies and monitoring and control its operation expenses to achieve improved profitability and sustainable business growth.

**19. Profit Forecast and Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee during the current financial period to-date.

**20. Taxation**

Taxation comprises:

	<b>12 months ended</b>	
	<b>31.03.2013</b>	<b>31.03.2012</b>
	<b>RM</b>	<b>RM</b>
Income Tax		
- Local	396	N/A
- Overseas	-	N/A
Deferred Tax	-	N/A
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	396	N/A

There is no tax had been provision for the current quarter under review as the company is incurred a loss. The tax incurred on the current quarter is due to the under estimated tax for previous year.

**21. Profits/(Losses) on Sale of Unquoted Investments and/or Properties**

There was no purchase or disposals of unquoted investment and /or properties during the current quarter under review and current period to-date.

**22. Purchase or Disposal of Quoted Securities**

There no purchases or disposals of quoted securities by the Group during the current quarter under review.

**23. Status of Corporate Proposals and Utilisation of Proceeds****(a) Corporate Proposal**

As at the date of issue this quarterly report, there were no corporate proposals announced but not yet completed.

**(b) Utilisation of Proceeds**

Not Applicable.

## 24. Borrowings

Details of the Group's borrowings at 31 March 2013 are as follows:

	Current RM'000 31.03.2013	Non-Current RM'000 31.03.2013	Total RM'000 31.03.2013
Secured			
- Bank Overdraft	153	-	153
- Trade Finance	85	-	85
- Term loan	1,078	3,022	4,100
- Finance Lease and Hire Purchase	70	138	208
Unsecured	-	-	-
<b>Total</b>	<b>1,386</b>	<b>3,160</b>	<b>4,546</b>

The total borrowings include borrowings denominated in foreign currency which is set out as follows:

	31.03.2013	
	SGD'000	RM'000
Singapore Dollars	885	2,204

## 25. Off Balance Sheet Financial Instruments

The Group has not entered into any off balance sheet financial instruments as at the date of this quarterly report.

## 26. Material Litigation

As at the date of issue this quarterly report, the Group is not engaged in any litigation and/or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Board of Directors of the Company are not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the financial position or business performance of the Group.

## 27. Dividend

No interim dividend has been declared or paid during the current quarter under review.

## 28. Earnings Per Share

The basic EPS for the current quarter and cumulative period to date are computed as follows:

### a) Basic

Basic EPS is calculated by dividing the net profit attributable to the shareholders of the Group by the weighted average number of shares during the period.

	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current Period	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	31.03.2013	Quarter	31.03.2013	Period
		31.03.2012		31.03.2012
Profit attributable to the ordinary equity holders of the parent company (RM)	(726,915)	N/A	(2,577,722)	N/A
Weighted average number of shares	66,420,000	N/A	66,420,000	N/A
Basic EPS (sen)	(1.09)	N/A	(3.88)	N/A

### b) Diluted

Not applicable